



Manufacturing and Purchase Model Formulas

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List of 12 Manufacturing and Purchase Model Formulas

Manufacturing and Purchase Model C

1) EOQ Manufacturing Model with No Shortage 🕑

fx
$$\mathrm{EOQ_m} = \sqrt{rac{2 \cdot \mathrm{C_0} \cdot \mathrm{D}}{\mathrm{C_c} \cdot \left(1 - rac{\mathrm{D}}{\mathrm{K}}
ight)}}$$

ex
$$1414.214 = \sqrt{rac{2 \cdot 200 \cdot 10000}{4 \cdot \left(1 - rac{10000}{20000}
ight)}}$$

2) EOQ Manufacturing Model with Shortage 🗹

fx
$$\mathrm{EOQ_{ms}} = \sqrt{2 \cdot \mathrm{D} \cdot \mathrm{C}_0 \cdot rac{\mathrm{C_s} + \mathrm{C_c}}{\mathrm{C_c} \cdot \mathrm{C_s} \cdot \left(1 - rac{\mathrm{D}}{\mathrm{K}}\right)}}$$

ex
$$1523.155 = \sqrt{2 \cdot 10000 \cdot 200 \cdot \frac{25 + 4}{4 \cdot 25 \cdot (1 - \frac{10000}{20000})}}$$



Open Calculator

Open Calculator

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3) EOQ Purchase Model with No Shortage 🕑

fx
$$\mathrm{EOQ_p} = \sqrt{2\cdot\mathrm{D}\cdotrac{\mathrm{C}_0}{\mathrm{C_c}}}$$
ex $1000 = \sqrt{2\cdot10000\cdotrac{200}{4}}$

4) EOQ Purchase Model with Shortage 🕑

fx
$$\mathbf{EOQ}_{\mathrm{ps}} = \sqrt{2 \cdot \mathrm{D} \cdot rac{\mathrm{C}_0}{\mathrm{C}_{\mathrm{c}}} \cdot \left(rac{\mathrm{C}_{\mathrm{s}} + \mathrm{C}_{\mathrm{c}}}{\mathrm{C}_{\mathrm{s}}}
ight)}$$

ex
$$1077.033 = \sqrt{2 \cdot 10000 \cdot \frac{200}{4} \cdot \left(\frac{25+4}{25}\right)}$$

5) Maximum Inventory Manufacturing Model 🕑

fx
$$\mathbf{Q}_{\mathrm{mfg}} = \left(1 - \frac{\mathrm{D}}{\mathrm{K}}\right) \cdot \mathrm{EOQ}_{\mathrm{ms}} - \mathbf{Q}_{1}$$

ex $97.4437 = \left(1 - \frac{10000}{20000}\right) \cdot 500 - 152.5563$

Open Calculator





6) Maximum Inventory Purchase Model 🕑

fx
$$\mathbf{Q}_{\mathrm{purch}} = \sqrt{2 \cdot \mathrm{D} \cdot rac{\mathrm{C}_{0}}{\mathrm{C}_{\mathrm{c}}} \cdot \left(rac{\mathrm{C}_{\mathrm{s}}}{\mathrm{C}_{\mathrm{s}} + \mathrm{C}_{\mathrm{c}}}
ight)}$$

ex 928.4767 =
$$\sqrt{2 \cdot 10000 \cdot \frac{200}{4} \cdot \left(\frac{25}{25+4}\right)}$$

7) Maximum Stock Out Manufacturing Model 🕑

$$\mathbf{X} \left[\mathrm{Q}_1 = \sqrt{2 \cdot \mathrm{D} \cdot \mathrm{C}_0 \cdot \mathrm{C}_\mathrm{s} \cdot rac{1 - rac{\mathrm{D}}{\mathrm{K}}}{\mathrm{C}_\mathrm{c} \cdot (\mathrm{C}_\mathrm{c} + \mathrm{C}_\mathrm{s})}}}
ight]$$

ex
$$656.5322 = \sqrt{2 \cdot 10000 \cdot 200 \cdot 25 \cdot rac{1 - rac{10000}{20000}}{4 \cdot (4 + 25)}}$$

8) Maximum Stock Out Purchase Model 🕑

fx
$$\mathrm{Q}_2 = \mathrm{EOQ}_\mathrm{ps} - \mathrm{Q}_\mathrm{purch}$$

$$ex 148.5563 = 1077.033 - 928.4767$$

9) Number of Order for Purchase Models with No Shortage 🕑



Open Calculator 🕑

Open Calculator

Open Calculator

10) Total Cost for Purchase Model with No Shortage 🗹 Open Calculator $TC_p = D \cdot P + \sqrt{2 \cdot D \cdot C_c \cdot C_0}$ ex $204000 = 10000 \cdot 20 + \sqrt{2 \cdot 10000 \cdot 4 \cdot 200}$ 11) Total Optimum Cost for Manufacturing Model 🖸 Open Calculator $\mathbf{fx} | \text{TOC}_{\text{m}} = \sqrt{2 \cdot \text{D} \cdot \text{C}_{\text{c}} \cdot \text{C}_{0} \cdot \left(1 - \frac{\text{D}}{\text{K}}\right)}$ ex $2828.427 = \sqrt{2 \cdot 10000 \cdot 4 \cdot 200 \cdot \left(1 - \frac{10000}{20000}\right)}$ 12) Total Optimum Cost for Purchase Model 🕑 Open Calculator $\mathbf{fx} \ \mathbf{TOC}_{\mathrm{p}} = \sqrt{2 \cdot \mathbf{D} \cdot \mathbf{C}_{\mathrm{c}} \cdot \mathbf{C}_{\mathrm{0}} \cdot \frac{\mathbf{C}_{\mathrm{s}}}{\mathbf{C}_{\mathrm{s}} + \mathbf{C}_{\mathrm{c}}}}$ ex $3713.907 = \sqrt{2 \cdot 10000 \cdot 4 \cdot 200 \cdot \frac{25}{25 \pm 4}}$



Variables Used

- C₀ Order Cost
- C_c Carrying Cost
- C_s Shortage Cost
- D Demand per Year
- EOQ_m EOQ Manufacturing Model No Shortage
- EOQ_{ms} EOQ Manufacturing Model with Shortage
- EOQ_p EOQ Purchase Model No Shortage
- EOQ_{ps} EOQ Purchase Model
- K Production Rate
- N Number of Order Purchase Models no Shortage
- P Purchase Price
- Q1 Maximum Stock out Manufacturing Model
- Q2 Maximum Stock out Purchase Model
- Qmfg Maximum Inventory Manufacturing Model
- Qpurch Maximum Inventory Purchase Model
- TC_p Total Cost for Purchase Model No Shortage
- TOC_m Total Optimum Cost for Manufacturing Model
- TOC_p Total Optimum Cost for Purchase Model



Constants, Functions, Measurements used

• Function: **sqrt**, sqrt(Number) Square root function







Check other formula lists

- Basics of Industrial Engineering
 Manufacturing and Purchase Formulas
 - Industrial Parameters Formulas 🚺

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- Manufacturing Period Formulas 🔽
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